

Bharat Uday Finserve (BUFL) - Frequently Asked Questions

1. Who is eligible for each loan type?

School proprietors can apply for school improvement loans, parents can apply for school fee finance, students with confirmed admission can apply for student or overseas education loans, and learners enrolled with eligible training partners can apply for vocational and skills loans.

2. What documents are required to apply?

Typical documents include Aadhaar, PAN, address proof, bank statements, income proof, admission or fee documents, and school or course details. School loans may also require registration, fee collection, and operating records.

3. What are the interest rates and repayment terms?

Rates and tenures depend on product type, borrower profile, loan amount, and credit assessment. BUFL shares the applicable rate, EMI, fees, and repayment schedule before sanction.

4. How long does the approval process take?

Fee finance and skill loans may move in 48-72 hours once documents are complete. Student, overseas, and school improvement loans can take longer depending on verification and underwriting.

5. Can schools apply for the School Growth Program?

Yes. Affordable private schools can express interest in the School Growth Program, especially if they are ready for a structured 3-year improvement journey across capital, capability, and community.

6. Is there a moratorium period for student loans?

Eligible student loans may include a moratorium during the course period, subject to loan structure, institution, co-applicant profile, and final sanction terms.

7. How is the loan disbursed?

Disbursal can be made directly to the school, college, university, training provider, or borrower account depending on the approved product, fee schedule, and compliance requirements.

8. What makes BUFL different from traditional banks?

BUFL combines education-first underwriting, local relationship support, digital workflows, and value enhancement programs so funding is connected to measurable learning outcomes.

9. Can parents apply for fee financing mid-year?

Yes. Parents may request fee financing mid-year if the child is enrolled in a recognized school and the fee requirement, income profile, and KYC documents meet BUFL criteria.

10. How do I contact BUFL or request a callback?

Use the Apply Now links, email info@bharatudayfinserve.in, or call 1800-200-UDAY (8329), Monday to Saturday, 9 AM to 6 PM.